
SORO

Profit & Loss Account
and
Balance Sheet

31/03/2006

Solomon Terry

t/a

SORO
The Ivery House
45 London Road
Manchester

M1 3RE

I approve the attached accounts and confirm that I made available all relevant records and information for their preparation and authorise their submission to the Inland Revenue.

.....(Solomon Terry)

Date.....

The attached accounts have been prepared without carrying out an audit, from the books, vouchers and information produced to us by Solomon Terry t/a SORO.

The annexed Balance sheet is in accordance therewith.

Bloggs & Co
2 Stocks Close
Winslow

SORO

BALANCE SHEET AT 31/03/2006

	Notes	2006 £	2005 £
Current assets:			
Trade debtors	6,800	-	-
Cash at bank	15,100	-	-
Cash in hand	<u>200</u>	<u>-</u>	<u>-</u>
	<u>22,100</u>	<u>-</u>	<u>-</u>
Current liabilities:			
Trade creditors	<u>9,100</u>	<u>-</u>	<u>-</u>
	<u>9,100</u>	<u>-</u>	<u>-</u>
Net current assets		<u>13,000</u>	<u>-</u>
		<u>13,000</u>	<u>-</u>
Capital:			
Drawings	<u>7,000</u>	<u>-</u>	<u>-</u>
		<u>7,000</u>	<u>-</u>
		<u>(7,000)</u>	<u>-</u>
Difference on accounts		<u>20,000</u>	<u>-</u>

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2006

	2006	<i>2005</i>
	£	£
Sales	38,500	-
Purchases	<u>29,000</u>	<u>-</u>
	<u>29,000</u>	<u>-</u>
Gross profit	<u>29,000</u>	<u>-</u>
	9,500	-
Heat & Light	1,500	-
Rent	2,400	-
Repairs & Renewals	5,000	-
Sundry expenses	<u>600</u>	<u>-</u>
	<u>9,500</u>	<u>-</u>

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NOTES TO THE ACCOUNTS AT 31/03/2006

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